

**Minutes of the Meeting of The Board of Studies in Economics & Foundation Course of SIES College of Commerce & Economics (Autonomous) , Sion East , Mumbai 400 022 held on 24 April, 2021 at 3pm by Online Mode on MS Teams**

The meeting was held to discuss and deliberate the proposed syllabus, exam pattern and question paper pattern of the subjects in the concerned BoS.

The following members attended the meeting

Sr. No.	Category	Name and details
1	Chairperson, BoS	Dr. Nina Roy Choudhury, Principal
2	Expert nominated by the Vice Chancellor of the University of Mumbai	Dr. Shivaji A. Pawar, HOD Economics Mulund College of Commerce, Mumbai
3	Two subject Experts from other Universities	Dr. Ruby Ojha, HOD Economics SNDT University Mumbai ( Unable to attend)  Dr. Suvarna Kadam, HOD Business economics RNC Arts JDB Commerce NSC Science College Nashik, Savitribhai Phule Pune University
4	Outside expert	Dr. Harshada Rathod, Principal and Former HOD- Economics, Maniben College, SNDT University, Mumbai
5	One representative from Industry/Corporate sector/Related field	Mr. Jacob Kurien, Vice President- Whole sale Banking Product Group Axis Bank Ltd.
6	Faculty members	<b>BCom:</b> Ms. Priti Thakkar, Dr. Harini C, Ms. Alka Kharbanda, Ms. Alisha Liz Varghese,  <b>Self-Financing Courses:</b> Ms. Shamim, Ms. Rachana, Mr. Velappan (Unable to attend)
7	Other Faculty members	Ms. Saraswathy Swaminathan, Former HOD- Economics, SIES College of Commerce and Economics
8	PG Alumnus	Ms. Ayman Palnaik, Visiting Faculty at Khalsa college of Arts, Science and Commerce

The BoS members were welcomed and introduced.

Ms Alka Kharbanda, faculty from the Economics Department, presented the syllabus and the pattern of examination of Business Economics for Second Year BCom and Self- Financing Courses. Dr. Harini C presented the syllabus and the pattern of examination of Foundation Course for Second Year BCom. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member	Suggestions/observations
1) Dr. Shivaji A Pawar	Appreciated the decision to merge the chapter on National Income concepts with the Chapter on Introduction to Macroeconomics Suggested to replace 14 <sup>th</sup> Finance Commission with the latest 15 <sup>th</sup> Finance Commission in Module 4 of Business Economics for BCom Sem 4.
2) Dr. Suvarna Kadam	Appreciated the suggestion made by Dr. Shivaji Pawar and mentioned that availability of study material must be considered before finalizing the topic, to which Dr. Pawar clarified that only the recommendations can be included without going too much into depth.
3) Mrs. Saraswathy Swaminathan	Asked the opinion of Dr. Shivaji Pawar regarding syllabus for self-financing courses and the paper pattern for BCom and self-financing courses to which Dr. Pawar expressed his approval.
4) Mr. Jacob Kurien	Enquired why Nanotechnology was deleted from the FC syllabus for which Dr Harini elaborated that as new topics were added in the module, some topic had to be deleted. Principal Madam suggested that it can be taken up as an assignment topic under internal assessment which Mr. Kurien appreciated.
5) Dr. Shivaji A Pawar	Observed that the inclusion of business models for industries in Science and Technology for Commerce students is relevant.
6) Mr. Jacob Kurien	Appreciated the inclusion of practice tests in Module 4 of FC as it will help the students in preparing for competitive

	exams. Also encouraged the inclusion of Science and Technology in the syllabus as the Finance and Banking sector is now digitalized.
7) Dr.Suvarna Kadam	Appreciated the syllabus and highlighted the need for students from Commerce and Economics background to be aware of Science & Technology & business models in Science and Technology industries.
8)Ms. Ayman Palnaik	Appreciated the syllabus and paper pattern. Commended the inclusion of 'How to write an RTI application' in the FC syllabus.
9) Principal	Informed that the internal test will be conducted online and the semester examination may be online or offline depending on the situation.
10) Principal	Inquired whether the proposed syllabus, the examination and the question paper pattern can be passed to which the members agreed. Inquired whether the minutes of the previous BOS Meeting held on 10 November 2020 which was circulated to the members can be confirmed to which the members agreed. Inquired whether the changes in the syllabus and examination pattern adopted for first year courses for the academic year 2020-2021 can be continued for the academic year 2021- 2022 to which the members agreed.
11) Principal	Informed that the Minutes of the meeting will be sent to the members for their approval.

The Proposed syllabus was accepted with modifications for BCom Business Economics and without modifications for Self Financing Courses Business Economics and BCom Foundation Course.

Particulars as per proposed syllabus	Changes as approved in the meeting
<b>BCom Semester III- Business Economics</b>	
<p><b>Module I- Introduction</b></p> <ul style="list-style-type: none"> <li>- To delete the topics on importance and limitations of Macroeconomics (To avoid repetitions)</li> <li>- To shift the topic on Schools of Thought from 'Introduction to Macroeconomics' to 'Classical Macroeconomics- Say's Law of Markets'</li> <li>- To merge the chapter on National Income concepts with the Chapter on Introduction to Macroeconomics (to avoid repetitions and make the syllabus more concise)</li> </ul>	<p><b>Module I- Introduction</b></p> <ul style="list-style-type: none"> <li>- Topics on importance and limitations of Macroeconomics to be deleted</li> <li>- The topic on Schools of Thought to be shifted from 'Introduction to Macroeconomics' to 'Classical Macroeconomics- Say's Law of Markets'</li> <li>- The chapter on National Income concepts to be merged with the Chapter on Introduction to Macroeconomics</li> </ul>
<p><b>Module II- Basic Concepts of Keynesian Economics</b></p> <p>To shift Liquidity preference theory of interest to Module 4 (to avoid repetition)</p>	<p><b>Module II- Basic Concepts of Keynesian Economics</b></p> <p>Liquidity preference theory of interest to be shifted to Module 4</p>
<p><b>Module IV- Money, Prices and Inflation</b></p> <p>To delete the topic on Friedman's restatement of demand for money (to focus on Classical and Keynesian theory and keep the chapter compact)</p>	<p><b>Module IV- Money, Prices and Inflation</b></p> <p>Topic on Friedman's restatement of demand for money to be deleted</p>
<b>BCom Semester IV- Business Economics</b>	
<p>To retain the existing syllabus</p>	<p><b>Module 4- Fiscal Management and Financial Administration</b></p> <p>Topic on 14<sup>th</sup> Finance Commission to be replaced with the 15<sup>th</sup> Finance Commission</p>
<p><b>Self- Financing Courses Business Economics</b></p> <p><b>[Bachelor of Management Studies- Sem 4, BCom (Accounting and Finance)- Sem 3 , BCom (Banking &amp; Insurance) - Sem 4, BCom (Financial Markets) - Sem 4 ]</b></p>	
<p><b>Module 1-</b></p>	<p><b>Module 1</b></p>

<ul style="list-style-type: none"> <li>- To delete the topics on importance and limitations of Macroeconomics (To avoid repetitions)</li> <li>- To merge the chapter on National Income concepts with the Chapter on Introduction to Macroeconomics (to avoid repetitions and make the syllabus more concise)</li> </ul>	<ul style="list-style-type: none"> <li>- Topics on importance and limitations of Macroeconomics to be deleted</li> <li>- The chapter on National Income concepts to be merged with the Chapter on Introduction to Macroeconomics.</li> </ul>
<b>BCom Semester III- Foundation Course</b>	
<p><b>Module 2- Dealing with Environmental Concerns</b></p> <p>To add practical learning in disaster management and First Aid</p>	<p><b>Module 2- Dealing with Environmental Concerns</b></p> <p>Practical learning in disaster management and First Aid to be added</p>
<p><b>Module 4- Soft Skills for Effective Interpersonal Communication</b></p> <ul style="list-style-type: none"> <li>- To remove the topics- Effective Listening - Importance and Features; Verbal and Non-Verbal Communication; Public-Speaking and Presentation Skills; Barriers to Effective Communication; Importance of Self-Awareness and Body Language; Formal and Informal Communication - Purpose and Types; Writing Formal Applications, Statement of Purpose (SOP) and Resume; Preparing for Group Discussions, Interviews and Presentations. (as these topics have been covered in Business Communication)</li> <li>- To add the following topics under Interpersonal Communication: Transactional analysis and Johari window Cross cultural communication</li> </ul>	<p><b>Module 2- Soft Skills for Effective Interpersonal Communication</b></p> <ul style="list-style-type: none"> <li>- The topics - Effective Listening - Importance and Features; Verbal and Non-Verbal Communication; Public-Speaking and Presentation Skills; Barriers to Effective Communication; Importance of Self-Awareness and Body Language; Formal and Informal Communication - Purpose and Types; Writing Formal Applications, Statement of Purpose (SOP) and Resume; Preparing for Group Discussions, Interviews and Presentations to be removed</li> <li>- The following topics to be added under Interpersonal Communication: Transactional analysis and Johari window Cross cultural communication</li> </ul>
<b>BCom Semester IV- Foundation Course</b>	
<p><b>Module I- Significant, contemporary Rights of Citizens</b></p> <ul style="list-style-type: none"> <li>- To delete the topic on Consumer</li> </ul>	<p><b>Module I- Significant, contemporary Rights of Citizens</b></p> <ul style="list-style-type: none"> <li>- The topic on Consumer Rights to be</li> </ul>

<p>Rights. (it is covered in Business Law)</p> <ul style="list-style-type: none"> <li>- To add topics on Right to Education and National Education Policy.</li> <li>- To add 'how to write an RTI application' under RTI</li> </ul>	<p>deleted</p> <ul style="list-style-type: none"> <li>- Topics on Right to Education and National Education Policy to be added</li> <li>- 'How to write an RTI application' to be added under RTI</li> </ul>
<p><b>Module 2- Approaches to understanding Ecology</b></p> <ul style="list-style-type: none"> <li>- To delete topic on Human Rights principle (Covered in Sem 3 FC)</li> <li>- To add topic on Carbon space and Carbon Sequestration</li> </ul>	<p><b>Module 2- Approaches to understanding Ecology</b></p> <ul style="list-style-type: none"> <li>- Topic on Human Rights principle to be deleted</li> <li>- Topic on Carbon space and Carbon Sequestration to be added</li> </ul>
<p><b>Module 3- Science and Technology II</b></p> <ul style="list-style-type: none"> <li>- To delete topic on Nanotechnology.</li> <li>- To add the topic on Case studies of business models of Science and Technology industries.</li> </ul>	<p><b>Module 3- Science and Technology II</b></p> <ul style="list-style-type: none"> <li>- Topic on Nanotechnology to be deleted</li> <li>- Topic on Case studies of business models of Science and Technology industries to be added</li> </ul>
<p><b>Module 4- Introduction to Competitive Examinations</b></p> <ul style="list-style-type: none"> <li>- To delete topics on Motivation, Goal Setting, (Topics are covered in Psychology of Human Behaviour at Work)</li> <li>- To delete Paragraph writing, report writing and Consumer Grievance Letter (Covered in Business Communication Sem 2) and RTI application letter (Included in Module 1)</li> <li>- To add practice sessions on the skills tested in competitive exams.</li> </ul>	<p><b>Module 4- Introduction to Competitive Examinations</b></p> <ul style="list-style-type: none"> <li>- Topics on Motivation, Goal Setting to be deleted</li> <li>- Paragraph writing, report writing and Consumer Grievance Letter and RTI application letter to be deleted</li> <li>- Practice sessions on the skills tested in competitive exams to be added.</li> </ul>

The proposed examination pattern of 60-40, with 60 marks being allotted for the semester end examination and 40 marks for the internal examination was approved by the BoS.

The proposed paper pattern for BCom Business Economics, Self Financing courses Business Economics and BCom Foundation Course were accepted without any changes.

Thereafter, the following resolutions were passed.

It was resolved that the proposed syllabi in the subject of Business Economics for SY BCom (Sem 3 & Sem 4) was thereby approved with modifications as stated above.

It was resolved that the proposed syllabi in the subject of Business Economics for SY Self Financing Courses [BCom (Accounting and Finance) (Sem 3), BCom (Banking & Insurance) (Sem 4), BCom (Financial Markets) (Sem 4) & Bachelor of Management Studies (Sem 4)] was thereby approved without modifications as stated above.

It was resolved that the proposed syllabi in the subject of Foundation Course for SY BCom (Sem 3 & Sem 4) was thereby approved without modifications as stated above.

It was further resolved that:

The proposed question paper pattern in the subject of Business Economics for SY BCom and for Self Financing Courses was thereby approved without modifications.

The proposed question paper pattern in the subject of Foundation Course for SY BCom was thereby approved without modifications.

The internal examination through MCQ/Objective format will be conducted online

Further in case of unforeseen and challenging circumstances all examinations/evaluation will be conducted through online or by any mode as determined by the Govt., UGC and the University of Mumbai.

Further resolved that the proposed syllabi, exam pattern and question paper pattern in the subject of Business Economics for SY BCom and Self Financing Courses [Bachelor of Management Studies, BCom (Accounting and Finance) , BCom (Banking & Insurance), BCom (Financial Markets)] is approved and would be adopted in a progressive manner from the academic year 2021-2022.

It was also resolved that the proposed syllabi, exam pattern, question paper pattern in the subject of Foundation for SY BCom is approved and would be adopted in a progressive manner from the academic year 2021-2022.

Further resolved that the changes made in the syllabus and examination pattern of Business Economics and Foundation Course adopted for first year courses for the academic year 2020-2021 to be continued for the academic year 2021- 2022.

The meeting was concluded with a vote of thanks extended by Ms. Priti Thakkar.

Name & signature

Chairperson – BOS – Economics and Foundation Course

Place: Mumbai

Date: 26<sup>th</sup> April, 2021